

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
March 31, 2020

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE
COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of March 31, 2020

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	53,432.24	0.00	53,432.24
Centennial - Reserve Account	0.00	50,151.70	50,151.70
Centennial - Reserve CD	0.00	53,465.38	53,465.38
Total Checking/Savings	<u>53,432.24</u>	<u>103,617.08</u>	<u>157,049.32</u>
Other Current Assets			
Assessment Receivable	9,854.97	0.00	9,854.97
Allowance for doubtful account	-8,995.01	0.00	-8,995.01
Undeposited Funds	1,750.00	0.00	1,750.00
Prepaid insurance	4,280.64	0.00	4,280.64
Total Other Current Assets	<u>6,890.60</u>	<u>0.00</u>	<u>6,890.60</u>
TOTAL ASSETS	<u>60,322.84</u>	<u>103,617.08</u>	<u>163,939.92</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	5,546.00	0.00	5,546.00
Prepaid Maintenance Fees	17,695.00	0.00	17,695.00
Total Current Liabilities	<u>23,241.00</u>	<u>0.00</u>	<u>23,241.00</u>
Total Liabilities	23,241.00	0.00	23,241.00
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	15,500.42	15,500.42
Property Restoration	0.00	17,025.29	17,025.29
Playground Equipment	0.00	8,750.00	8,750.00
Irrigation Pump	0.00	2,000.00	2,000.00
Ent Walls/Lights/Island	0.00	9,750.00	9,750.00
Park Parking Lot	0.00	2,250.00	2,250.00
Park Pavillion	0.00	2,575.00	2,575.00
Capital Items	0.00	5,198.05	5,198.05
Allocated surplus	0.00	19,598.00	19,598.00
Total Restricted equity	<u>0.00</u>	<u>103,617.08</u>	<u>103,617.08</u>
Operating fund balance	34,914.69	0.00	34,914.69
Net Income	2,167.15	0.00	2,167.15
Total Equity	<u>37,081.84</u>	<u>103,617.08</u>	<u>140,698.92</u>
TOTAL LIABILITIES & EQUITY	<u>60,322.84</u>	<u>103,617.08</u>	<u>163,939.92</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
March 2020

04/27/20

	Mar 20	Budget	Jan - Mar 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,494.33	7,494.33	22,483.00	22,483.00	89,932.00
4021 · Reserve Assessments	0.00	0.00	2,017.00	2,017.00	8,068.00
4060 · Late Charges	0.00	0.00	150.00	0.00	0.00
4280 · Interest income	6.91	0.00	20.03	0.00	0.00
4281 · Reserve Interest Income	75.40	0.00	247.90	0.00	0.00
Total Income	<u>7,576.64</u>	<u>7,494.33</u>	<u>24,917.93</u>	<u>24,500.00</u>	<u>98,000.00</u>
Total Income	<u>7,576.64</u>	<u>7,494.33</u>	<u>24,917.93</u>	<u>24,500.00</u>	<u>98,000.00</u>
Gross Profit	<u>7,576.64</u>	<u>7,494.33</u>	<u>24,917.93</u>	<u>24,500.00</u>	<u>98,000.00</u>
Expense					
Administration Management					
8020 · Property Management F...	850.00	850.00	2,550.00	2,550.00	10,200.00
8040 · Postage and Delivery	9.00	33.33	112.80	100.00	400.00
8060 · Copies/Printing/Supplies	292.66	166.67	708.13	500.00	2,000.00
8080 · Accounting/Auditing	50.00	50.00	150.00	150.00	600.00
8090 · Social Committee	0.00	16.67	0.00	50.00	200.00
8100 · Legal Services	352.00	350.00	972.00	1,050.00	4,200.00
8120 · Insurance Property/Gen...	428.06	452.50	1,282.57	1,357.50	5,430.00
8241 · Taxes/Dues/Fees	0.00	16.67	0.00	50.00	200.00
8342 · Contingency-bad debt	103.33	103.33	310.00	310.00	1,240.00
8300 · Security	0.00	41.67	0.00	125.00	500.00
8465 · Annual Corporate Report	61.25	5.17	61.25	15.50	62.00
Total Administration Management	<u>2,146.30</u>	<u>2,086.01</u>	<u>6,146.75</u>	<u>6,258.00</u>	<u>25,032.00</u>
Maintenance					
5040 · General Maintenance	919.75	333.33	919.75	1,000.00	4,000.00
Total Maintenance	<u>919.75</u>	<u>333.33</u>	<u>919.75</u>	<u>1,000.00</u>	<u>4,000.00</u>
Grounds Maintenance					
6040 · Contracted Lawn Service	4,175.00	4,333.33	12,525.00	13,000.00	52,000.00
6080 · Landscape Misc / Mulch	0.00	350.00	0.00	1,050.00	4,200.00
6085 · Berm / Entry Maintenance	0.00	66.67	0.00	200.00	800.00
6119 · Irrigation Repairs	290.00	25.00	370.00	75.00	300.00
6230 · Walkover/Trail Mainten...	0.00	166.67	0.00	500.00	2,000.00
6240 · Pest Control	0.00	25.00	0.00	75.00	300.00
Total Grounds Maintenance	<u>4,465.00</u>	<u>4,966.67</u>	<u>12,895.00</u>	<u>14,900.00</u>	<u>59,600.00</u>
Utilities					
7900 · Electric	144.00	66.67	404.00	200.00	800.00
7930 · Trash Removal	40.38	41.67	120.38	125.00	500.00
Total Utilities	<u>184.38</u>	<u>108.34</u>	<u>524.38</u>	<u>325.00</u>	<u>1,300.00</u>
Total Expense	<u>7,715.43</u>	<u>7,494.35</u>	<u>20,485.88</u>	<u>22,483.00</u>	<u>89,932.00</u>
Net Ordinary Income	<u>(138.79)</u>	<u>(0.02)</u>	<u>4,432.05</u>	<u>2,017.00</u>	<u>8,068.00</u>
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	75.40	0.00	247.90	0.00	0.00
9100 · Reserve allocation	0.00	0.00	2,017.00	2,017.00	8,068.00
Total Other Expense	<u>75.40</u>	<u>0.00</u>	<u>2,264.90</u>	<u>2,017.00</u>	<u>8,068.00</u>
Net Other Income	<u>(75.40)</u>	<u>0.00</u>	<u>(2,264.90)</u>	<u>(2,017.00)</u>	<u>(8,068.00)</u>
Net Income	<u><u>(214.19)</u></u>	<u><u>(0.02)</u></u>	<u><u>2,167.15</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

For Association Members Only